

## Finance and IT Policy

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We aim to consistently produce superior financial performance.

We work to continuously improve our performance in relation to financial reporting and internal controls, tax, treasury, information technology and sourcing.

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### **Financial reporting and internal controls**

- We report financial information with reliability, relevance, quality, verifiability, effectiveness and timeliness in order to enable superior business decisions. We maintain a strong internal control environment.
- As a responsible company in the countries where we do business, Chr. Hansen maintains complete and accurate books and records in accordance with applicable local legislation.

### **Tax**

- Chr. Hansen pursues a competitive tax level while complying with local tax regulation and international transfer pricing principles.
- We aim at having a simple and transparent tax setup which reflects the Group's business strategy.

### **Treasury**

- Chr. Hansen manages financial risks with the aim of protecting value and ensuring financial stability. Chr. Hansen's use of financial instruments is limited to hedging of underlying business risks related to currency and interest.
- We maintain cash reserves to be able to fulfill expected payment obligations at any given time.

### **Information Technology**

- In order to obtain competitive advantage for the business we implement and use IT systems and applications, provide decision makers with quality information, automate processes and enable electronic integration with customers and suppliers.

### **Sourcing**

- We aim at obtaining the best commercial conditions from external suppliers through co-operation with our internal stakeholders as well as by ensuring compliance with negotiated terms.

- We strive to optimize sourcing through consolidation of consumption and efficient vendor management, while respecting product safety and security.

**Governance**

Chr. Hansen's Finance & IT policy is further detailed in our positions on:

- Finance
- IT
- Sourcing
- Tax
- Treasury

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The principles apply to all employees, directors and officers in Chr. Hansen.

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