

## Position on Competition Law

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**Introduction** Chr. Hansen respects the laws on competition and anti-trust and does not tolerate any violations thereof.

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**Statements** **Respecting the law**

- Chr. Hansen does not tolerate and will not participate in any illegal anti-competitive agreements, illegal anti-competitive behavior, cartels or misuse of its dominant position, etc.
- All Chr. Hansen's activities shall be performed in consistency with all applicable competition and anti-trust laws taking into account the applicability of the laws of all jurisdictions whose economies are likely to be harmed by anti-competitive activity on their part.
- Unfair systems of remuneration, price-fixing, concerted practices amounting to illegal behavior and other kinds of infringements of competition laws are not accepted by Chr. Hansen.

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**Scope** Chr Hansen's policy of non-infringement of competition and anti-trust laws applies to all aspects of its business worldwide.

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