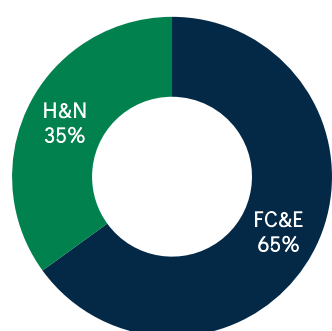
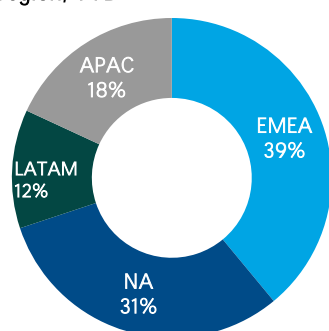


	Q4 19/20	Q4 20/21	YTD 19/20	YTD 20/21		Q4 19/20	Q4 20/21	YTD 19/20	YTD 20/21
<b>Income statement, continuing operations (EUR m)</b>					<b>Growth drivers, continuing operations (%)</b>				
Revenue	254.3	293.3	970.0	1,077.4	Organic growth	9%	6%	6%	7%
Gross profit	156.7	169.4	584.0	613.4	Volume/mix	5%	4%	4%	3%
EBITDA b.s.i.	121.0	111.8	400.6	399.3	Price	4%	2%	2%	4%
EBIT b.s.i.	97.7	84.2	326.9	298.1	Currencies	-6%	-3%	-3%	-7%
EBIT	88.9	84.1	313.0	276.2	M&A	<1%	12%	0%	11%
Net financial items	(4.3)	(6.4)	(13.5)	(22.5)	EUR growth	3%	15%	3%	11%
Group profit for the period	66.2	69.2	245.0	845.2	<b>Organic growth by region, continuing operations (%)</b>				
<b>Cash flow and investments, continuing operations (EUR m)</b>					EMEA	3%	11%	3%	6%
Operating cash flow	123.9	135.0	329.8	328.0	NA	1%	4%	4%	6%
Operational investing cash flow	(51.3)	(58.6)	(118.8)	(153.5)	LATAM	47%	15%	24%	26%
M&A	(537.8)	-	(657.2)	(318.2)	APAC	10%	-10%	6%	-3%
Free cash flow b.s.i.a.d.	81.4	76.5	224.9	196.4	<b>Food Cultures &amp; Enzymes (EUR m / %)</b>				
<b>Balance sheet, Group (EUR m)</b>					Revenue	173.3	185.9	693.1	700.5
Total assets			2,853.6	3,114.2	Organic growth	5%	10%	5%	8%
Invested capital			2,487.6	2,793.1	Volume/mix	0%	8%	3%	3%
Net working capital			208.1	190.1	Currencies	-8%	-3%	-3%	-7%
Equity			893.0	1,626.1	M&A	-	-	-	-
Net interest-bearing debt			1,345.0	898.2	EUR growth	-3%	7%	2%	1%
<b>Key ratios (%)</b>					EBITDA b.s.i.	79.1	76.3	285.2	277.7
<b>Continuing operations</b>					EBITDA margin b.s.i.	45.6%	41.0%	41.1%	39.6%
Gross margin	61.6%	57.8%	60.2%	56.9%	EBIT b.s.i.	66.7	61.4	237.8	224.0
EBITDA margin b.s.i.	47.6%	38.1%	41.3%	37.1%	EBIT margin b.s.i.	38.4%	33.0%	34.3%	32.0%
EBIT margin b.s.i.	38.4%	28.8%	33.7%	27.7%	ROIC excl. goodwill			41.1%	35.8%
Underlying EBIT b.s.i. margin <sup>1</sup>	38.2%	32.6%	33.6%	31.4%	<b>Health &amp; Nutrition (EUR m / %)</b>				
R&D	6.7%	8.6%	8.0%	8.5%	Revenue	81.0	107.4	276.9	376.9
Capex	20.2%	20.0%	12.2%	14.5%	Organic growth	18%	-4%	9%	5%
ROIC excl. goodwill	38.1%	25.8%	33.6%	24.8%	Volume/mix	19%	-7%	10%	3%
ROIC	18.8%	12.0%	16.5%	11.6%	Currencies	-6%	-2%	-1%	-6%
Net debt to EBITDA b.s.i.			3.1x	2.3x	M&A	>2%	39%	1%	37%
					EUR growth	15%	33%	9%	36%
					EBITDA b.s.i.	41.9	35.9	115.4	122.0
					EBITDA margin b.s.i.	51.7%	33.4%	41.7%	32.4%
					EBIT b.s.i.	31.0	23.2	89.1	74.5
					EBIT margin b.s.i.	38.3%	21.6%	32.2%	19.8%
					Underlying EBIT margin b.s.i. <sup>1</sup>	37.5%	32.1%	31.9%	30.0%
					ROIC excl. goodwill			22.6%	13.0%

Revenue split by business, YTD



Revenue split by region, YTD



<sup>1</sup> See Q4 2020/21 company announcement, p. 22, for reconciliation of underlying margins.