

Annex 2 to the notice convening the Annual General Meeting of
26 November 2015

Description of the candidates for the Board of Directors

OLE ANDERSEN

Nominated for re-election as Chairman of the Board of Directors
Chairman of the Board of Directors since 2010
Member of the Board of Directors since 2010
Chairman of the Remuneration and Nomination Committees
Member of the Audit Committee
Independent board member

Present managerial positions:

Ole Andersen is Chairman of the Board of Directors of Danske Bank A/S and Bang & Olufsen A/S, a member of the Nomination Committee of NASDAQ OMX Nordic Ltd and the Danish Committee on Corporate Governance, and a senior advisor to EQT Partners. Additionally, he is adjunct professor at Copenhagen Business School.

Board competencies:

Professional experience in managing and developing large international companies. Extensive board experience, including from listed companies. Financial and accounting expertise.

Education:

Mr. Andersen holds a B.Com. and an M.Sc. in Business Economics and Auditing.

FRÉDÉRIC STÉVENIN

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2005
(Chairman until March 2010 and Vice Chairman from 2010-2013 and 2014-2015)
Member of the Audit and Nomination Committees
Independent board member

Present managerial positions:

Frédéric Stévenin has been a partner at PAI Partners since 2001 and a member of PAI Partners' Executive Committee since 2009, responsible for the Food & Consumer Goods and Healthcare sector teams. Mr. Stévenin is Chairman of the Supervisory Board of Cerba European Lab and a board member and manager at two group companies. He is a member of the Board of Directors of Kaufman & Broad SA and Chairman of the Board of Directors and Managing Director of one group company. Mr. Stévenin is Chairman and a member of the Board of Directors of DomusVi and two group companies, member of the Supervisory Board of Labeyrie, and Chairman and member of the Board of Directors of two group companies. Mr. Stévenin is also a director of Marcolin SpA and two group companies; two R&R Ice Cream group companies; PAI Partners SAS and PAI Partners UK Ltd.; and Saint-Pey Holding. Additionally, he is manager of Alta Rocca Investissements and G.A.V.U. Gestion Sprl.

Board competencies:

Professional experience in investing in large international companies. Financial and accounting expertise. Extensive board experience, including from listed companies.

Education:

Mr. Stévenin studied at the École Supérieure de Commerce de Paris, France.

Description of the candidates for the Board of Directors

MARK A. WILSON

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2010
Chairman of the Audit Committee
Member of the Remuneration Committee
Independent board member

Board competencies:

Mark Wilson has served as international CEO/MD with over 40 years in fast-moving consumer goods companies and service/B2B industries in Asian, South American, UK, Irish and international markets. Financial and accounting experience.

Education:

Mr. Wilson holds a B.Sc. in Food & Management Science from the University of London and a Diploma in Marketing, and is a Fellow of the Chartered Institute of Marketing, UK.

SØREN CARLSEN

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2012
Chairman of the Scientific Committee
Independent board member

Present managerial positions:

Søren Carlsen is a director of Pre-seed Innovation (previously DTU Symbion Innovation) and Biosyntia A/S.

Board competencies:

Extensive international experience, knowledge and skills within research & development and investments in biotechnology.

Education:

Mr. Carlsen holds an M.Sc. in Biochemistry and Brewing Technology.

Description of the candidates for the Board of Directors

DOMINIQUE REINICHE

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2013
Member of the Nomination and Remuneration Committees
Independent board member

Present managerial positions:

Dominique Reiniche serves on the Board of Directors of PayPal Luxembourg, where she is also a member of the Governance and Remuneration Committee. Ms. Reiniche is a board member at AXA Global Insurance Group and a member of the Compensation & Governance Committee of AXA Group. Ms. Reiniche is a member of the Supervisory Board and of the Finance & Audit Committee and the Appointments, Remuneration & Governance Committee at Peugeot S.A. (PSA Peugeot Citroën).

Board competencies:

Professional experience from positions in the food, beverages and hygiene/beauty care industries at, among others, Procter & Gamble and Jacobs-Suchard (now Mondelez International). 22 years of senior leadership positions at French and European levels within Coca-Cola Enterprises and The Coca-Cola Company.

Education:

Ms. Reiniche holds an MBA from ESSEC Business School, Paris, France.

TIINA MATTILA-SANDHOLM

Nominated for re-election as a member of the Board of Directors
Member of the Board of Directors since 2014
Member of the Scientific Committee
Independent board member

Present managerial positions:

Tiina Mattila-Sandholm serves as Executive Vice President, Chief Scientific Officer and member of the Board of Executives of Valio OY, Finland. Ms. Mattila-Sandholm is Chairman of the Board of Directors of the Nutrition Research Foundation and a member of the Board of Directors of the Natural Resources Institute (LUKE).

Board competencies:

Scientific knowledge and competencies as well as extensive managerial and commercial experience from research institutes and a leading dairy company.

Education:

Ms. Mattila-Sandholm holds a Ph.D. from Helsinki University, Finland, and an Honorary Doctorate Degree from Aalto Technical University, Finland. Additionally, she is Honorary Professor in Finland and Adjunct Professor at University College Cork, Ireland.

Description of the candidates for the Board of Directors

KRISTIAN VILLUMSEN

Nominated for re-election as a member of the Board of Directors

Member of the Board of Directors since 2014

Member of the Audit Committee

Independent board member

Present managerial positions:

Kristian Villumsen serves as Executive Vice President of Chronic Care at Coloplast A/S.

Board competencies:

Extensive knowledge of the medico and life science industry as well as solid international and managerial experience of both European and emerging markets.

Education:

Mr. Villumsen holds an M.A. in Political Science from Aarhus University, Denmark, and a Master in Public Policy degree from Harvard University, US.
