Position on Sourcing

Introduction
Chr. Hansen wants to obtain the best commercial conditions from its external suppliers through co-operation with our internal stakeholders as well as assure compliance to negotiated terms.

Statements
Consolidation
- We consolidate the group consumption in order to achieve the best possible value for Chr. Hansen at the same time ensuring an adequate number of suppliers to avoid short supply situations.
- We continuously survey the global supply market and through professional purchasing achieve the best possible deal from a total cost perspective.

Vendor Management
- Chr. Hansen works continuously to improve corporation with our suppliers.
- Prior to doing business with any raw material supplier, we perform a supplier assessment covering quality assurance, corporate governance and sustainability practices.
- The suppliers’ performance are monitored and evaluated to make sure contractual and business requirements are met consistently.

Product Safety and Security
- Through adherence to company procedures, we ensure materials are purchased taking into account product safety and security as well as sustainability and social responsibility.

Scope
This corporate position shall be followed by Chr. Hansen Holding A/S and all its subsidiaries and controlled businesses globally and applies to both direct and indirect sourcing.