

Position on Sourcing

Introduction

Chr. Hansen wants to obtain the best commercial conditions from its external suppliers through co-operation with our internal stakeholders as well as assure compliance to negotiated terms.

Statements

Consolidation

- We consolidate the group consumption in order to achieve the best possible value for Chr. Hansen at the same time ensuring an adequate number of suppliers to avoid short supply situations.
- We continuously survey the global supply market and through professional purchasing achieve the best possible deal from a total cost perspective.

Vendor Management

- Chr. Hansen works continuously to improve corporation with our suppliers.
- Prior to doing business with any raw material supplier, we perform a supplier assessment covering quality assurance, corporate governance and sustainability practices.
- The suppliers' performance are monitored and evaluated to make sure contractual and business requirements are met consistently.

Product Safety and Security

- Through adherence to company procedures, we ensure materials are purchased taking into account product safety and security as well as sustainability and social responsibility.
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Scope

This corporate position shall be followed by Chr. Hansen Holding A/S and all its subsidiaries and controlled businesses globally and applies to both direct and indirect sourcing.
