

Position on Sanctions Compliance

Introduction

Chr. Hansen respects international trade sanctions laws and regulations and does not tolerate any violations thereof.

Statements

Chr. Hansen conducts its business in accordance with international trade sanctions laws and regulations applicable in the jurisdictions in which we operate or otherwise distribute our products.

Chr. Hansen does not engage, either directly or indirectly, in any activities or business with sanctioned countries, regions or governments in contravention of international sanctions applicable to Chr. Hansen, nor does Chr. Hansen engage, either directly or indirectly, in any activities or business with individuals or legal entities, including their beneficial owners, which are designated as sanctioned pursuant to international sanctions applicable to Chr. Hansen.

Governance

Chr. Hansen's Position on Sanctions Compliance is further detailed in our procedures and guidelines:

- Foreign Trade Controls Guideline
 - Iran Business Procedure
 - Work Instruction for Screening of Parties in High Risk Sanctioned Countries
 - Work Instruction for Business with Customers and Vendors in Critical High Risk Sanctioned Countries
 - Bisnode User Guide
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Scope

The principles apply to all employees, directors and officers in Chr. Hansen as well as agents/distributors, intermediaries, joint ventures, outsourcing agreements and anyone performing services on behalf of Chr. Hansen with respect to such services.

Management**Screening**

Customers, suppliers and other counterparties in High and Critical High Risk Sanctioned Countries are screened against the international sanctions lists and appropriate due diligence with respect to ownership and control of such entities is carried out.

Internal Audits and Controls

Regular internal audits shall be performed with the purpose of ensuring effectiveness of this Sanctions Compliance Position.
